

**NATIONAL ASSOCIATION OF BENEFITS & INSURANCE PROFESSIONALS
OHIO CHAPTER | POLICY AND PROCEDURE**

POLICY TITLE: Sedgwick Reimbursement Policy
CLASSIFICATION: Board / Finance
POLICY NUMBER: 2015-0101
MOTION: Sam Fiorentino
SECONDED: Debbie Boop
DATE SUBMITTED (INITIAL): January 15, 2015
DATE APPROVED: January 15, 2015
SUNSET DATE: January 2017

SEND TO COMMITTEE: December 2015
MOTION TO UPDATE: Sandra Moody Gresham
SECONDED: Dave Kross
DATE SUBMITTED (INITIAL): August 11, 2016
DATE APPROVED: August 11, 2016
SUNSET DATE: August 2018

SEND TO COMMITTEE: July 2018
RENEWED: March 12, 2019
MOTION: Carol Conway
SECONDED: Ingrid Martin
SUNSET DATE: March 2021

UPDATED: March 25, 2020
MOTION: Jennifer Kaufman
SECONDED: Kelly Belote
SUNSET DATE: March 2023

RENEWED: January 19, 2023
MOTION: Andrew Toppin
SECONDED: Barb Gerken
SUNSET DATE: March 2025

Purpose: **Distribution of Sedgwick Reimbursement**

NABIP Ohio will allocate additional funds from the annual reimbursement check from Sedgwick to local chapters and then let local chapters reimburse their members for early bird registrations, travel, hotel costs, etc. for attending CAP conference, NABIP Convention and Region III meetings. (In the past NABIP Ohio reimbursed the chapters for these items according to expense reimbursement policies).

NABIP Ohio will provide a check to all local chapters within 60 days of receipt of the Sedgwick check. If the database has not been provided to NABIP Ohio from Sedgwick that determines the distribution, the checks will be based off the previous years totals and then adjusted once actual check is received.

If we have to send a check based on the previous year's amount and the actual amount of the check ends up being less than the previous year, NABIP Ohio will not take that extra money back. If the amount due ends up being more, the locals will receive an extra check with the difference*.

SEE BELOW*

Local Chapters are strongly encouraged to make arrangements for their members to attend CAP Conference, Region III meetings and NABIP Convention.

Policy: Formula for Sedgwick Distribution:

We will take the approved annual budgeted amount of income for NABIP Ohio and the budgeted expense for the locals' portion and divide them by number of groups sold by agents to reach the percentage of the check that the locals will receive. The Sedgwick check will be deposited into NABIP Ohio's checking account with the calculated amount (per number of agents sold) available for distribution to the locals. The total groups sold by agents will be determined according to the detailed reporting from Sedgwick. This is not a guarantee of income to any party.

*If Sedgwick check does not equal the budgeted amount (for example, NABIP Ohio has budgeted \$25,000, but based on number of groups sold by the agent the check is \$30,000). NABIP Ohio will divide the additional amount based on the number of delegates for each local.

USING NABIP COLUMBUS AS AN EXAMPLE:

NABIP Ohio Voting delegates determined for the 2018 elections, the state had a total of 17 delegates and NABIP Columbus represented 4 of those delegates. (These are the state delegates not delegates used for NABIP symposium). For each delegate, the local will receive 1/17 of the additional funds (this could change based on delegates each year). Take \$3844.64 divided by 17 total delegates for NABIP Ohio = \$226.19 times (number of delegate that NABIP Columbus has 4) to calculate NABIP Columbus's additional amount of \$904.62.

*Delegate count may change year to year.

Financial Impact will be determined annually at Budget Meeting.